

# Employee Benefits



## Limited Benefit Indemnity Plan **PANAMED**

**Affordable. Convenient. Easy to Understand.**

Customizable limited benefit indemnity plan designed to help cover the cost of employees' everyday medical needs, paying a fixed benefit amount per day for services. PanaMed is an "excepted benefits" plan that is not subject to the coverage requirements of ACA.

### PRODUCT FEATURES

#### Highlights:

- No exclusions for pre-existing conditions
- Benefits are Guaranteed Issue for eligible participants- no medical questions, no underwriting or evidence of insurability during open enrollment
- First dollar coverage – no deductibles, no co-pays (ancillary benefits such as medical accident, prescription drug, vision, and dental, may include a deductible or co-pay)
- Predetermined, fixed indemnity payment amount per day based on schedule of benefits
- Access to a National PPO Network, to help minimize out-of-pocket expenses
- Full bilingual (English-Spanish) services

- COBRA eligible (not administered by Pan-American Life)

#### Participation Requirement:

- A minimum of 51+ lives to form a group (some states require 100+ lives).
- Small groups (25 -50 enrolled) may be available.

#### Underwriting:

Participation requirements may differ by state.

#### Rate Structure:

Employee  
Employee + Spouse  
Employee + Child(ren)  
Family

### AVAILABLE BENEFITS & SERVICES

#### Panamed Benefits

- Hospitalization
- Doctor's Office Benefit
- Emergency Room
- Surgery
- Anesthesia
- Intensive Care
- Specified Illness
- Major Organ Transplant
- Ambulance
- Lab, X-ray and diagnostic services
- Term Life w/AD&D

#### Additional Benefit & Services

- Group Medical Accident w/ AD&D
- Prescription Drugs Plan
- Telehealth Services
- Concierge Health Services
- Member Advocacy
- Global Repatriation
- Dental